

**Mission Hills****2024 Budget Forecast**

January - December 2024

2024 HOA Dues	\$ 19,170.00	20% Increase
<b>TOTAL POTENTIAL REVENUE</b>		<b>\$ 19,170.00</b>
<b>EXPENSE</b>		
<b>Landscaping</b>		
Annual Lawn Maintenance	\$ 24,484.00	
Other Landscaping (not included in annual mai	\$ 500.00	
<b>Total Landscaping</b>		<b>\$ 24,984.00</b>
<b>Insurance Expense</b>		
Commercial Fire/Liability	\$ 5,000.00	
<b>Total Insurance Expense</b>		<b>\$ 5,000.00</b>
<b>Legal and Other Professional Fees</b>		
Legal Fees	\$ 150.00	
Legal Fees	\$ 285.00	
Lien Filing fees	\$ 36.00	
<b>Total Legal and Other Professional Fees</b>		<b>\$ 471.00</b>
<b>Repairs &amp; Maintenance Expense</b>		
Splash Pad Repairs	\$ 500.00	
HOA Fence Repairs	\$ 500.00	
Irrigation System Repairs	\$ 500.00	
<b>Total Repairs &amp; Maintenance Expense</b>		<b>\$ 1,500.00</b>
<b>Property Taxes</b>		
Property Taxes	\$ 25.00	
<b>Total Taxes Expense</b>		<b>\$ 25.00</b>
<b>Utilities Expense</b>		
Water & Sewer	\$ 8,500.00	
Electric	\$ 900.00	
<b>Total Utilities Expense</b>		<b>\$ 9,400.00</b>
<b>Office Expense</b>		
Supplies	\$ 50.00	
Postage	\$ 150.00	
<b>Total Office Expense</b>		<b>\$ 200.00</b>
<b>Other Expense</b>		
Management Fees Expense	\$ 5,478.00	
Annual Gathering	\$ 500.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 540.00	
HOA Signage	\$ 100.00	
<b>Total Other Expense</b>		<b>\$ 6,868.00</b>
<b>TOTAL EXPENSE</b>		<b>\$ 48,448.00</b>
<b>NET INCOME</b>		<b>\$ (29,278.00)</b>

**NOTES:** This budget is a soft prediction of potential revenue and expected expenses for 2024.